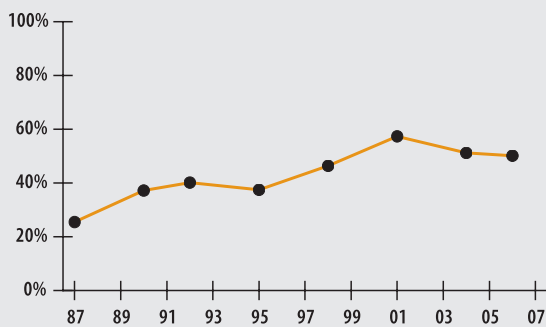
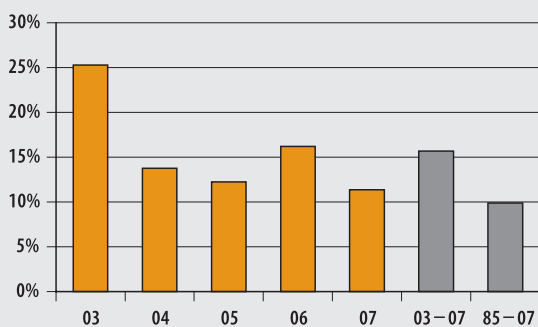


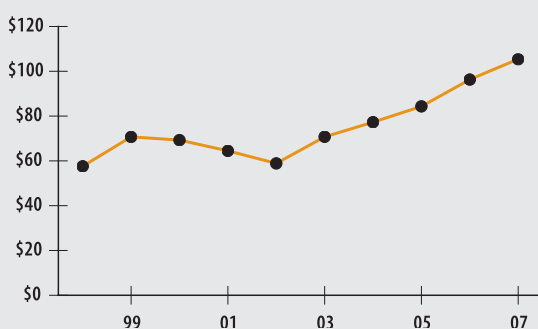
Funded Ratio (1987-2007)



Investment Return (2003-2007, 5 Year and 23 Year Averages)



Asset Growth (1998-2007) (Market Value in Millions)



► Asset Allocation

See page 121 for PRIT asset allocation chart.

ACTUARIAL

• Funded Ratio	50.2%
• Date of Last Valuation	01/06
• Actuary	PERAC
• Assumed Rate of Return	8.00%
• Funding Schedule	3.0% Increasing
• Year Fully Funded	2025
• Unfunded Liability	\$77.4 M
• Total Pension Appropriation (Fiscal 2008)	\$9.0 M

	Active	Retired
• Number of Members	462	571
• Total Payroll/Benefit	\$20.8 M	\$11.2 M
• Average Salary/Benefit	\$45,000	\$19,700
• Average Age	48	73
• Average Service	12 years	NA

INVESTMENT

- PRIT

► 2007 Return	11.38%
► 2007 Target	8.50%
► 2007 Market Value	\$105.3 M
► 2003-2007 (Annualized)	15.68%
► 1985-2007 (Annualized)	9.90%